

ACS Actividades de Construcción y Servicios S.A.

Comisión Nacional del Mercado de Valores

Edison, 4
28006 MADRID

Madrid, 6 July 2018

Dear Sirs,

For the purposes specified in Article 228 of the Consolidated Securities Market Act approved by Royal Legislative Decree 4/2015, of October 23, and supplementary provisions, please be informed of the following **Significant Event**:

The award to a 50% integrated consortium by ACS Infrastructure (100% indirect subsidiary of ACS) and the US company Fluor of the concession construction and operation of the longest cable-stayed bridge in North America with an investment of more than € 2,600M.

Sincerely,

José Luis del Valle Pérez
Board Member, Secretary General

Attached Press Release



ACS consortium named as Preferred Proponent for the Gordie Howe International Bridge between Windsor (Canada) and Detroit (USA), the longest cable-stayed bridge in North America valued at over CAN \$4.0 Billion (EUR 2.6 Billion)

Madrid, 6th July, 2018

Concession Project, North America

ACS Group, through its affiliates *ACS Infrastructure (Iridium)* and *Dragados*, has been named Preferred Proponent by Windsor Detroit Bridge Authority (entity dependent of the Federal Government of Canada) to design, build, finance, operate and maintain the *Gordie Howe International Bridge project* connecting Canada and USA. The project is valued at over CAN \$4.0 Billion (EUR 2.6 Billion), and the agreement includes the operation, maintenance and rehabilitation of the project throughout 30-years. The preferred consortium, *Bridging North America*, is formed also by a North American partner, Fluor. ACS Infrastructure holds a 50% share in the concessionaire and in the operations, maintenance and rehabilitation scope meanwhile Dragados leads the construction joint venture and holds a 50% share as well.

The Project

The public-private-partnership (PPP) scheme for the project includes the design, build, finance, operation and maintenance of a new international bridge between Windsor (Canada) and Detroit (United States), as well as the ports of entry in each country. The project includes a six lane (3 per direction), 2.5km cable stayed bridge which will cross the Detroit River between both countries and whose main span of 850 m will be one of the longest in North America and one of the largest in the world. The Project also includes the construction and maintenance of the Canadian Port of Entry (53 hectares) and the US Port of entry (68 hectares) including all the buildings to control the vehicles and pedestrians in the respective sides of the border and construction works (without maintenance) on the I-75 Highway that connects Detroit with the Bridge.

The Windsor-Detroit corridor is one of the main and most congested international corridor in North America and develops a fundamental role in the industry growth of both countries, especially in the automobile sector. This new project will provide new border crossing capacity to meet increased long-term international trade and travel demand, supporting the national, regional and local (host community) economies on both sides of the border.

Commercial Close (execution of the Project agreement) and Financial Close are expected by the end of September 2018.

ACS Infrastructure and Dragados' success in the North American P3 market

The awarding of the Gordie Howe bridge contract constitutes another fundamental step in the consolidation of the ACS Group's leadership in the North American market, and represents one of the concession infrastructure projects (PPP) identified by the Group, worth 200,000 million euros for the period 2018-2021, in its key markets (Canada, USA, Australia and Europe).

Gordie Howe International Bridge Project will add to the ACS Group's large P3 asset portfolio in North America, worth over CAD 25 bn in total. ACS is currently participating in numerous relevant projects in North America and globally, including the recently awarded *Réseau Express Métropolitain* (REM) in Montreal (Investment circa CAD 6,300m) the *Automated People Mover* in L.A. international airport (value circa USD 4,900m over the term of the concession) and the Site C dam in British Columbia (investment circa CAD 1,600m). The Group is also part of Rt. Hon. Ron. Herb Gray Parkway project in Windsor (Investment circa CAD 1,300m) which links in the Canadian side with the Gordie Howe International Bridge and that has been in operations since 2015.

ACS Group is ranked first among the list of World Top Transportation Developers by *Public Works Financing Magazine* and #1 in the ranking of Top International Contractors by *Engineering News Record*.